Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

0FM
MUTUAL SECURITIES INC
P.O. BOX 2864
CAMARILLO, CA 93011

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 78.06%
- Limit orders as percentage of total limit orders: 11.02%
- Other orders as percentage of total other orders: 10.91%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC: 45.99%
2. VIRTU Americas LLC: 15.59%
3. G1 Execution Services, LLC: 13.14%
4. National Financial Services LLC: 9.63%
5. Two Sigma Securities, LLC: 3.79%
6. New York Stock Exchange: 2.56%
7. Cboe EDGX U.S. Equities Exchange: 1.78%
8. UBS Securities, LLC: 1.73%
9. Credit Suisse Securities (USA) LLC: 1.22%
10. NASDAQ Execution Services, LLC: 1.17%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 52.50%
   - Limit orders as percentage of total limit orders: 25.25%
   - Other orders as percentage of total other orders: 20.41%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 13.48%
   - Limit orders as percentage of total limit orders: 13.64%
   - Other orders as percentage of total other orders: 32.65%

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.
3. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 15.19%
- Limit orders as percentage of total limit orders: 9.60%
- Other orders as percentage of total other orders: 2.04%

4. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 11.55%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 5.61%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 4.42%
- Limit orders as percentage of total limit orders: 2.02%
- Other orders as percentage of total other orders: 1.02%

6. New York Stock Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.07%
- Limit orders as percentage of total limit orders: 21.21%
- Other orders as percentage of total other orders: 1.53%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 16.16%
- Other orders as percentage of total other orders: 0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.78%
- Limit orders as percentage of total limit orders: 1.01%
- Other orders as percentage of total other orders: 2.04%

9. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 11.22%

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 7.58%
- Other orders as percentage of total other orders: 3.06%

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.
Summary Statistics:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>71.73%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>9.05%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>19.22%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 41.25%
2. VIRTU Americas LLC 16.80%
3. G1 Execution Services, LLC 13.68%
4. National Financial Services LLC 6.84%
5. Cboe EDGX U.S. Equities Exchange 4.53%
6. Two Sigma Securities, LLC 4.23%
7. NASDAQ Execution Services, LLC 4.02%
8. Credit Suisse Securities (USA) LLC 2.52%
9. Cboe BZX U.S. Equities Exchange 1.71%
10. UBS Securities, LLC 1.51%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 50.35%
   - Limit orders as percentage of total limit orders 13.33%
   - Other orders as percentage of total other orders 20.42%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 15.15%
   - Limit orders as percentage of total limit orders 12.22%
   - Other orders as percentage of total other orders 25.13%

3. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 18.65%
   - Limit orders as percentage of total limit orders 3.33%
   - Other orders as percentage of total other orders 0.00%

4. National Financial Services LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 8.56%
   - Limit orders as percentage of total limit orders 1.11%
   - Other orders as percentage of total other orders 3.14%

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.
5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>41.11%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>4.19%</td>
</tr>
</tbody>
</table>

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>5.89%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>27.78%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>7.85%</td>
</tr>
</tbody>
</table>

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>13.09%</td>
</tr>
</tbody>
</table>

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.11%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>8.38%</td>
</tr>
</tbody>
</table>

10. UBS Securities, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>1.26%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>3.14%</td>
</tr>
</tbody>
</table>

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.
Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 88.36%
- Limit orders as percentage of total limit orders: 6.00%
- Other orders as percentage of total other orders: 5.64%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC: 49.56%
2. VIRTU Americas LLC: 18.69%
3. G1 Execution Services, LLC: 16.23%
4. Two Sigma Securities, LLC: 5.47%
5. NYSE American: 3.53%
6. JonesTrading: 3.00%
7. National Financial Services LLC: 1.06%
8. UBS Securities, LLC: 1.06%
9. NYSE Arca: 0.35%
10. Credit Suisse Securities (USA) LLC: 0.35%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 52.50%
     - Limit orders as percentage of total limit orders: 5.88%
     - Other orders as percentage of total other orders: 50.00%

2. VIRTU Americas LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 18.16%
     - Limit orders as percentage of total limit orders: 17.65%
     - Other orders as percentage of total other orders: 28.13%

3. G1 Execution Services, LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 17.37%
     - Limit orders as percentage of total limit orders: 5.88%
     - Other orders as percentage of total other orders: 9.38%

4. Two Sigma Securities, LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 5.99%
     - Limit orders as percentage of total limit orders: 0.00%
     - Other orders as percentage of total other orders: 3.13%

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.
5. NYSE American

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 58.82%
- Other orders as percentage of total other orders: 0.00%

6. JonesTrading

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.39%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.20%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.20%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. NYSE Arca

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 5.88%
- Other orders as percentage of total other orders: 0.00%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 6.25%

Material aspect of relationship with venues: Mutual Securities, Inc. does not receive payment for order flow or any other type of compensation for non-directed order flow.
**Exchange - Listed Options**

**Summary Statistics:**

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>53.03%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>29.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>17.97%</td>
</tr>
</tbody>
</table>

**Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Cboe Options Exchange 26.24%
2. NASDAQ PHLX Options 19.99%
3. NYSE American Options 17.63%
4. Cboe BZX Options Exchange, Inc. 17.23%
5. ISE Gemini Options Exchange 3.43%
6. Cboe EDGX Option Exchange 3.36%
7. ISE Mercury Exchange 3.03%
8. NASDAQ Options Market 1.88%
9. The MIAX Options Exchange 1.62%
10. NASDAQ BX Options 1.55%

**Information Concerning Significant Venues:**

1. Cboe Options Exchange
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders 14.85%
     - Limit orders as percentage of total limit orders 3.48%
     - Other orders as percentage of total other orders 96.63%

2. NASDAQ PHLX Options
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders 31.60%
     - Limit orders as percentage of total limit orders 10.21%
     - Other orders as percentage of total other orders 1.50%

3. NYSE American Options
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders 25.25%
     - Limit orders as percentage of total limit orders 13.46%
     - Other orders as percentage of total other orders 1.87%

4. Cboe BZX Options Exchange, Inc.
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders 0.63%
     - Limit orders as percentage of total limit orders 58.24%
     - Other orders as percentage of total other orders 0.00%

---

Mutual Securities, Inc. may receive remuneration in the form of payments for directing orders to designated broker/dealers or market centers for execution. The amount of payment may range from $0.00 - $0.35 per option contract.
5. ISE Gemini Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.96%
- Limit orders as percentage of total limit orders: 0.93%
- Other orders as percentage of total other orders: 0.00%

6. Cboe EDGX Option Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.08%
- Limit orders as percentage of total limit orders: 2.32%
- Other orders as percentage of total other orders: 0.00%

7. ISE Mercury Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.46%
- Limit orders as percentage of total limit orders: 0.46%
- Other orders as percentage of total other orders: 0.00%

8. NASDAQ Options Market

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.52%
- Limit orders as percentage of total limit orders: 3.71%
- Other orders as percentage of total other orders: 0.00%

9. The MIAX Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.05%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. NASDAQ BX Options

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.92%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

Mutual Securities, Inc. may receive remuneration in the form of payments for directing orders to designated broker/dealers or market centers for execution. The amount of payment may range from $0.00 - $0.35 per option contract.